(Yes) No

Yes (No CIRCLE ONE

Kes No If so, describe.

Are all post-petition liabilities, including taxes, being paid within terms?

Are all accounts receivable being collected within terms?

Yes No MA

Were any assets disposed of outside the normal course of business?

Are all funds received being deposited into DIP bank accounts?

Distributions have been made pursuant to the Plan.

Have any pre-petition liabilities been paid?

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

APRIL 24, 2008 Petition Date: CASE NUMBER: 08-32590-H2-11

MONTHLY OPERATING REPORT SUMMARY FOR MONTH SEPTEMBER YEAR 2011

MONTH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
REVENUES (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
NET INCOME (LOSS) (MOR-6)	(1)	(1)	(I)	(1)	(1)	Ξ
PAYMENTS TO INSIDERS (MOR-9)	0	0	100'266	0	0	0
PAYMENTS TO PROFESSIONALS (MOR-9)	66,100	121,598	101,238	162,477	41,776	73,305
TOTAL DISBURSEMENTS (MOR-8)	77,600	139,654	29,031,134	242,978	334,125	76.870

*** The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee ***

DATE 04/01/12 EXP. VES() NO(X)YES() NO(X) YES() NO(X) res(x) NO(TES() NO(X) REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE OTHER - DIRECTOR/OFFICER CASUALTY WORKER'S LIABILITY VEHICLE

ATTORNEY NAME: Joshua W. Wolfshohl FIRM: Porter & Hedges, LLP Address: 1000 Main Street

City, State, ZIP: Houston, TX 77002-6336 Telephone: 713-226-6695

Fax: 713-226-6295

Plan of Liquidation was filed December 16, 2008 and was confirmed effective February 11, 2009. What is the status of your Plan of Reorganization? First Amended Joint Chapter 11 If so, describe. Assets have been sold pursuant to bankruptcy court orders. Are all U.S. Trustee Quarterly Fee Payments current? (Yes) No

Monthly Operating Report (MOR), consisting of MOR-1 through certify under penalty of perjury that the following complete MOR-9 plus attachments, is true and correct

Plan Agent

TITLE,

SIGNED

(1) Certain portions of the Monthly Operating Report no longer required due to Confirmation of the Plan of Reorganization.

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CASH KECEIPIS AND	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
DISBURSEMENTS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	DATE
1. CASH - BEGINNING OF MONTH	33,344,664	33,340,868	33,264,682	4,235,058	4,117,296	3,813,525	(1) 4,406,584
RECEIPTS:							
2. CASH SALES							1
3. COLLECTION OF ACCOUNTS RECEIVABLE							19,970,103
4. LOANS & ADVANCES (attach list)							٠
5. SALE OF ASSETS							79,531,988
6. OTHER (attach list)	73,803	63,468	1,510	125,216	30,355	123	5,129,928
TOTAL RECEIPTS	73,803	63,468	1,510	125,216	30,355	123	104,632,019
(Withdrawal) Contribution by Individual Debtor MFR-2*							
DISBURSEMENTS:							
7. EMPLOYEE COMPENSATION AND BENEFITS	•		,	1	-	•	2,283,781
8. SALES, USE & OTHER TAXES PAID (2)	•	_		ı	. 1	•	2,934,160
9. SECURED / RENTAL / LEASES	2,082	2,082	2,175	2,175	2,175	2,175	299,491
10. UTILITIES	•	-	t	•	1	•	94,389
11. INSURANCE	7,533	-		1		•	2,027,980
12. TRAVEL	•	1	•	1		1	44,650
13. REPAIRS, MAINTENANCE & SUPPLIES		-	•	•	-	•	1,608
14. ADMINISTRATIVE & SELLING	260	286	1,193	245	224	250	251,644
15. VESSEL COSTS		_	-	-	-		1,326,912
16. CONTRACT SERVICES	•	15,688	•	1	-	1,140	800,878
17. OTHER (attach list)	1	-	-	-	1		82,227
TOTAL DISBURSEMENTS FROM OPERATIONS	9,874	18,056	3,368	2,420	2,399	3,565	10,147,719
18. PROFESSIONAL FEES	001'99	121,598	101,238	162,477	41,776	73,305	7,670,869
19. U.S. TRUSTEE FEES	1,625	-	-	20,000	•	,	138,975
20. PAYMENTS TO LIEN AND ADMINISTRATIVE CLAIMANTS PER COURT ORDERS	,		1		•	1	1,694,353
21. PAYMENTS PRIORITY TAX AND PRIORITY NON- TAX CLAIMANTS PURSUANT TO THE PLAN	•	-	•	,	ı		492,105
22. CLASS 5 GENERAL UNSECURED DISTRIBUTIONS	r		1	-		1	50,782,615
23. CLASS 6 DISTRIBUTION	1		1	-		-	36,384
24. INTEREST DISTRIBUTION	•	-	•	1		=	3,707,774
25. SETTLEMENT PAYMENTS	•	•	•	1	-	•	1,301,714
26. CLASS 8 DISTRIBUTIONS	-	ľ	28,926,529	58,080	289,950	,	29,274,559
27. OTHER REORGANIZATION EXPENSES (attach list)	1	-		•		-	54,725
TOTAL DISBURSEMENTS	77,600	139,654	29,031,134	242,978	334,125	76,870	105,301,792
28. NET CASH FLOW	(3,796)	(76,186)	(29,029,624)	(117,762)	(303,770)	(76,748)	(908,806)
29. CASH - END OF MONTH (mor-2)	33,340,868	33,264,682	4,235,058	4,117,296	3,813,525	3,736,778	3,736,778
MOD 7							

MOR-7

applies to Individual debtor's only.

⁽¹⁾ Reconciled beginning cash balance as of petition date (2) Payment of S2.7M tax relating to the 2008 Form 1042 paid in September 2009

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

OTHER RECEIPTS

08-32590-H2-11

CASE NUMBER:

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	April	May	June	July	August	September
	3.0			4.00		
Interest Income	2,553	2,818	1,510	216	183	123
Goodcrane Distribution	71,250	1	-	1	1	_
Outside Directors Settlement	-	45,650	1	-	-	•
Triumph Marine Settlement	1	15,000	_	1	1	-
W. Robins Brice - returned arbitration fee	1	t	-	5,000	1	-
Veolia Settlement	1	-	-	120,000	-	-
Transfer from Superior foreign subsidiary bank accounts	, I		-	_	30,172	-
					·	
			,			
Total Other Receipts	73,803	63,468	1,510	125,216	30,355	123

MOR-7 Cont.

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

CASH ACCOUNT RECONCILIATION

MONTH OF SEPTEMBER

BANK NAME	JP Morgan Chase	JP Morgan Chase	Amegy		
ACCOUNT NUMBER	# 686782087	# 796702645	# 3847047		
ACCOUNT TYPE	DISBURSEMENT	DIP MONEY MARKET	<u>DIP</u> DISBURSEMENT	K	TOTAL
BANK BALANCE	249,750	2,961,495	527,408		3,738,653
DEPOSIT IN TRANSIT	•	1			1
OUTSTANDING CHECKS	1	1	(1,875)		(1,875)
ADJUSTED BANK BALANCE	249,750	2,961,495	525,533		3,736,778
BEGINNING CASH - PER BOOKS	250,000	2,961,372	602,153		3,813,525
RECEIPTS	•	123	-		123
TRANSFERS BETWEEN ACCOUNTS	1	1	1		-
(WITHDRAWAL) CONTRIBUTION - BY INDIVIDUAL DEBTOR MFR-2	1				1
CHECKS / OTHER DISBURSEMENTS	(250)	1	(76,620)		(76,870)
ENDING CASH - PER BOOKS	249,750	2,961,495	525,533		3,736,778

MOR-8

75,000

997,001

TOTAL INSIDERS (MOR-1)

CASE NUMBER: 08-32590-H2-11

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(30)(A)-(F) of the U. S. Bankruptcy Code) and the professionals.

SEPTEMBER MONTH 75,000 MONTH AUGUST MONTH JULY Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary). 112,500 884,501 MONTH JUNE MONTH MAY MONTH APRIL 3. Randy Putman/Former CAO TX/Contract/Class 8 Distribution John Guarisco/Former VP CAO LA/Class 8 Distribution INSIDERS: NAME/POSITION/COMP TYPE . David Weinhoffer/Former EVP/Class 8 Distribution

PROFESSIONALS/NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
1. Porter & Hedges, LLP		60,502	79,738	87,343	21,145	22,154
2. Strategic Capital Corporation	42,787	38,194		57,211	-	29,387
3. Pannell Kerr Forster of Texas, PC	4,180	11,218	4,025	4,315	-	15,257
4. Lowenstein Sandler, PC	19,134	11,685	17,475	13,608	20,631	6,507
v			***************************************			
6.						
TOTAL PROFESSIONALS (MOR-1)	66,100	121,598	101,238	162,477	41,776	73,305

MOR-9